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LETTER FROM THE CHAIRMAN

PEDRO MIRÓ ROIG



At the end of the first full year of the Foundation's activities, I am pleased to present the 2017 Report, which includes the activities, collaborations and initiatives that have been carried out.

October 2017 marked the first anniversary of the Foundation, which was set up to take over Cepsa's historical role of commitment to the society as a whole. In this first year of activity, the Foundation's work has permitted to redefine this social action, intensifying its international reach and channelling all the new initiatives which have emerged, all of which has contributed to these being developed in a more efficient way.

The Foundation is present in Spain, Portugal, Colombia, Peru, Brazil and Canada, operating in all the areas in which it carries out its activity (social support, cultural, environmental, scientific-educational and athletic areas). Fundación Cepsa is a sum of efforts, a project that allows us to work with a shared objective which is always adapted to the realities, needs and priorities of the communities in each territory.

Our *Social Value Awards*, an annual program that provides aid for social initiatives, the Fundación Cepsa Chairs, created with the conviction that the university and business must go hand in hand so that knowledge and innovation together help promote progress in our society, nature protection projects as valuable as the Laguna Primera de Palos and the Madre Vieja Environmental Station, recovery actions focused on historical heritage such as the site of Carteia and the Palos de la Frontera historical port or initiatives that contribute to the sustainable development of local communities in Colombia and Peru... these are but a few outstanding examples of the actions that make up the Fundación Cepsa universe.

In 2017, all the activities of the Foundation have resulted in the development of 205 initiatives, to which 2, 4 million euros have been allocated and which have directly benefitted 91,610 people.

Twelve months after setting up the Foundation we begin a process of reflection with a view to adjusting and redirecting our basic lines of action in the coming years so that we can achieve the new goals which have been set up.

Priorities with regard to our main areas of activity going forward have been defined as follows:

- Promoting **safety** (both road and industrial), with a particular focus on fostering a culture of safety in schools and educational centers.
- Preservation of the **environment**, with special attention to campaigns of awareness in educational centers as well as nature restoration actions.
- **Training** to improve employability, and promoting scientific **research**.

Developing and promoting projects in these spotlights we seek to contribute to society with more trained professionals in sustainable environments, confident and respectful with the environment.

I would like to take this opportunity to highlight the work of Cepsa's professionals and their families who make our *Voluntas* Volunteer Program possible. With their commitment and solidarity, they are helping to create a better society, so I encourage you to continue supporting the initiatives proposed by the Foundation.

I would also like to thank the other members of the Board of Trustees, the professionals and collaborators who make the Foundation possible and the social entities in the public and private spheres with whom we maintain alliances, for their involvement and their contribution to shaping the better, fairer, more egalitarian and sustainable society to which we all aspire

1. PRESENTATION

MISSION	VISION	VALUES
 <p>Getting involved in the development of initiatives that help people, adapting to the needs of each community where we work.</p>	 <p>Being a source of energy that drives their development.</p>	 <ul style="list-style-type: none">  Sustainability  Safety  Leadership  Solidarity  Continuous Improvement

In our desire to act in a transparent and responsible manner, in 2017 we approved our **Code of Ethics and Conduct**, which reflects the guidelines and standards of conduct that we must follow as employers and employees, and any third related to the Foundation, and establishes an Ethics Channel that allows us to address any irregular behavior.

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In addition to the above-mentioned team, Fundación Cepsa has local collaborators who contribute with their activity to the development of projects in the different territories in which CEPSA has an activity and a close relationship with the community.



Fundación Cepsa is committed to meeting the needs and priorities of the communities in which we operate in order to contribute to their sustainable development, and therefore our efforts focus on the following **areas of action**:



Social Support. Our aim is to improve the living conditions of local communities populations and vulnerable groups.



Cultural. We promote initiatives to preserve popular customs and artistic and cultural heritage.



Scientific-educational. We foster programs that promote the development of research, employability and education



Environmental. We are actively involved in the conservation and care of the environment, promoting initiatives to preserve our natural heritage



Sports. We support activities aimed at promoting grassroots sports in our areas of action, with the aim of promoting values and healthy lifestyle habits.

Since its creation, Fundación Cepsa has been involved in the following **initiatives and networks**:

Asociación Española de Fundaciones

We are members of the Asociación Española de Fundaciones (AEF), whose aim is to promote foundations in the area of social issues and to promote criteria for action such as transparency, good governance, collaboration and innovation.



Fundación Lealtad

We are part of the Friends of Fundación Lealtad, which allows us to have access to information on Spanish NGOs with which to network and get to know them better with a view to their selection, as well as to disseminate our initiatives in the non-profit sector.



Voluntare

We participate as collaborating partners in this international network for the promotion of corporate volunteering, which provides a space for meeting and collaboration with other organizations and companies that allows us to improve the quality and innovation of our *Voluntas* program.



2. SUMMARY

This section includes the main figures and indicators of Fundación Cepsa in 2017.



91.610 Direct Beneficiaries



2.411.414 Investment in aid



205 social projects supported



92 school Collaborations



4 university chairs



32 volunteering initiatives



874 volunteers



3.460 hours of volunteering

3. PROJECTS

3.1 Social Scope



With our initiatives in this area, the Foundation seeks to improve the quality of life of vulnerable groups and in general of the communities and local populations, contributing to the Sustainable Development Goals 2, 3, 8, 9 and 10. Our priorities also include promoting our *Voluntas* program.

3.1.1 Social Value Awards



With the Social Value Awards, we help to promote initiatives which improve the wellbeing of people belonging to all types of vulnerable groups in various territories: Campo de Gibraltar (Cadiz), Canary Islands, Huelva, Madrid, Brazil, Colombia and Portugal.

These awards consist of financial support for specific projects of non-profit organizations that promote the inclusion and improvement of the quality of life of people at risk of social exclusion. 398 social entities submitted entries for these awards in 2017.



Photo 1: **Winners of Madrid on the 2017 Social Value Awards.**



Photo 2: **Follow-up visit to the Fundación Altius Francisco de Vitoria**

In 2017, following the review and assessment of the applications by a technical committee outside the Foundation, local juries made up of independent experts and public authorities with knowledge of the social reality of their respective environments selected the 38 projects supported.

Projects financed in the 2017 edition:

Campo de Gibraltar (Cádiz)

Asociación Familiares de Alzheimer de Algeciras	We promoted a cognitive stimulation project for people affected by Alzheimer's through digital therapies. Through the awards, they were provided with digital tablets so that they could develop these therapies.
Fundación Santa María Polo	We made it possible to launch the <i>Riding into the future</i> project aiming to enable eight young people with autism spectrum disorders to learn about horse care and maintenance.
Asociación Nuevo Hogar Betania	Through this project, we were able to provide the most underprivileged children of La Línea de la Concepción with extracurricular attention based on daily educational study dynamics and recreational and leisure alternatives.
Coordinadora Despierta de La Línea	We became involved in this project to improve the quality of life of homeless people, helping them to meet their basic needs.
Coordinadora Barrio Vivo	Thanks to the <i>My Neighborhood Lives with Music</i> intervention project, we contributed to the social inclusion of children and families by using music as a transversal work tool.
Asociación Española contra el Cáncer	We worked with this project to renovate and modernize the furniture of the shelter for cancer patients who needed treatment in Algeciras but had no place to stay in the city.

Canary Islands

Asociación Asperger	With the aim of integrating students with Asperger's syndrome in local schools, we fund the <i>Dynamic Playgrounds</i> project in order to foster social relations with others in a fun setting.
Banco de Alimentos de Tenerife	We invested in its <i>Fight Against Child Poverty</i> project to meet the basic food needs of children registered in the 117 institutions that benefit from the work of the Food Bank in the Province of Santa Cruz de Tenerife.
Asociación de Padres de Alumnos con Discapacidad en Aulas Enclave de la Provincia de las Palmas	Through this winning project, a comprehensive individualized assistance service has been implemented for families with children who require support.
Asociación Proyectos de Acción Social Don Bosco- PROBOSCO	The project <i>support technologies for alternative and augmentative communication</i> allowed to provide tools such as tablets and whiteboards to people with disabilities so they can develop strategies to communicate with the environment and to express their emotional states.
Asociación de Empleados de Iberia Padres de Personas	We contributed to improving employment opportunities for people with disabilities through technological training with the creation of the <i>Co-Working</i> project, a functional space that offers them career guidance and support.

Huelva

Asociación Protectora de Personas con Discapacidad Intelectual

Through the project *Social Inclusion: A Reality*, we made it possible for this association based in Valverde del Camino to buy a vehicle for transporting people with intellectual disabilities and thus try to improve their quality of life and their participation in new training and leisure activities.

Asociación para la Prevención y Apoyo al Drogodependiente

With the project *Social Emergency Services*, we were able to meet this group's basic needs for food, personal hygiene and educational and optical resources.

Asociación Onubense de Esclerosis Múltiple

Through this project, a number of scholarships and sponsorship services were allocated to guarantee access to neurorehabilitation for people with limited economic resources.

Asociación Protectora de Personas con Discapacidad Intelectual de la Cuenca Minera.

The funding of this project helped children in the organization's Early Childhood Care Center who have varying degrees of disability (physical, sensory or intellectual) and need adaptations and prosthesis orthotics to facilitate their mobility and integration in their local communities.

Asociación Bomberos Unidos sin Fronteras.

The winning initiative made it possible to develop awareness workshops in schools to promote values such as generosity, cooperation and the need to help underprivileged people.

Asociación de Personas con Discapacidad La Canariega.

With this project, the instructors of the association helped young people of 4th grade to develop empathy and social awareness values, engaging in the organization of workshops for people with disabilities.

Asociación de Parálíticos Cerebrales

We have helped to improve the equipment of the multi-sensory room with new technology and sensory stimulation features. The aim is to favor the rehabilitation and quality of life of people with disabilities

Madrid

Asociación Española de Esclerosis Lateral Amiotrófica

The Alternative Therapies for ALS Patients project has succeeded in improving the quality of life and the psychological and emotional well-being of these patients by combining physical and speech therapy programs with yoga or hydrotherapy activities.

Asociación la Torre de Hortaleza

With the aim of defending children's rights in the areas of education and health, we financed the project *We play for inclusion: Promotion of children and young people at risk of social exclusion*, where the youngsters play sports and engage in educational activities that contribute to their development.

Fundación Altius Francisco de Vitoria

We invested in a social and labor inclusion project aimed at young people at risk of social exclusion who are looking to acquire skills and abilities for employment through specific training in the hospitality industry.

Asociación Infantil Oncológica de Madrid

Accommodation is one of the most common problems for families that need to spend lengthy stays in Madrid. This project has made it possible to create a new center to be able to help these families during long periods of hospitalization and outpatient treatment for their children.

Brasil**Instituto de Cegos da Bahia:**

We have helped to provide optical resources for eye care.

Associação Obras Sociais Irmã Dulce.

Thanks to their project, the patients and families of the Augusto Lopes Pontes social medical center were able to develop theoretical and practical activities in a vegetable patch.

Liga Álvaro Bahia contra a Mortalidade Infantil.

Through the project I am My spokesman, assisted technology, we have contributed to improve the communication of this group with its environment through the technology.

Associação Viva a Vida

We have contributed to the transformation of the social reality of participating youths with the aim of preventing addictions through courses, workshops and cultural activities in public schools and in the community, stimulating the training of these adolescents. This initiative seeks to train youths in human and environmental rights through art-based education by sharing their learning with the community of Abrantes.

Portugal**Associação Portuguesa de Apoio à Vítima**

The supported project was set up to protect children and young people who are victims of sexual violence by setting up three rooms adapted to their needs.

Associação de Pais e Amigos de Crianças com Cancro

The "Dreaming with Survivors" project was created to set up a network of young survivors of childhood cancer that promotes improvement in pediatric oncology. It aims to increase the role of these survivors in defending their own rights and to promote their social inclusion by improving their quality of life.

Centro Social de Soutelo

We have collaborated to create a relaxation and stimulation room to promote intergenerational therapeutic interaction between seniors and children.

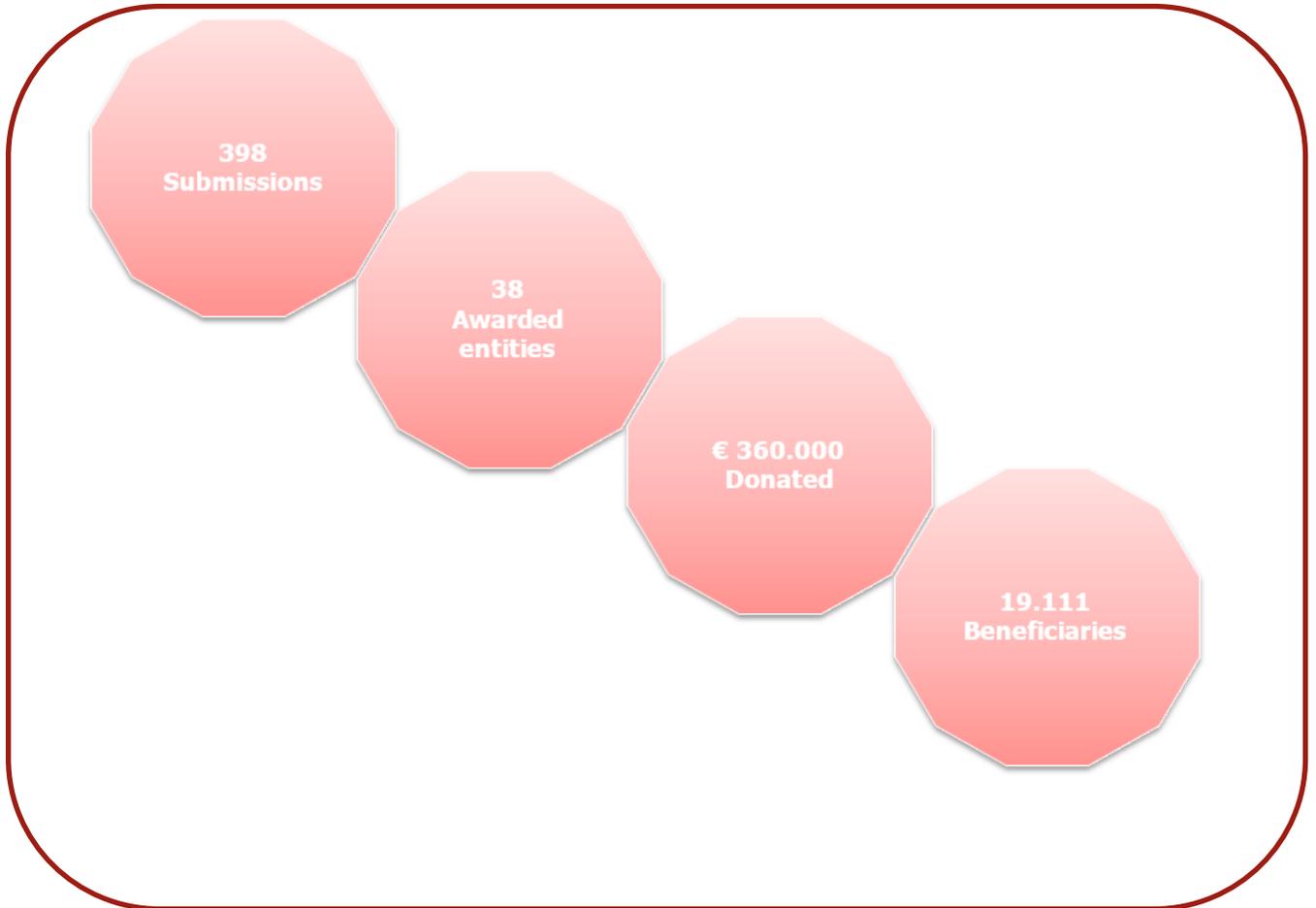
Associação Tempos Brilhante

Through the project Petanque for the elderly, integration in a better life we contributed to improving the quality of life of the elderly in the city of Penela through specialized physical and sports activities to combat loneliness and improve the motor skills of this group.

Colombia

Fundación Libérate	The aim of their project is to prevent drug use among young people in ten schools in the Colombian city of Bolivar.
Fundación Buena Semilla	We supported this entity in Bogotá's Egipto Alto district in the development of its <i>Taller de madera (Wood Workshop)</i> project, which aims to train ex-prisoners in carpentry and to improve their employability in a district where 80% of the male population has been imprisoned.
Corporación para el Desarrollo Participativo y Sostenible de los Pequeños Productores Rurales	We improved the quality and living conditions of small rural producers through sustainable development and environmental conservation.
Fundación Organización de Padres de Niños con Cáncer	We supported one initiative, which aimed to provide children with a healthy diet in accordance with the different stages of their treatment, so that they could feel as strong as possible.
Fundación Bella Flor	Through the project <i>Made in Paradise</i> we offered children and youths different tools in the fields of plastic arts and music to improve their learning and quality of life.
Fundación del Quemado.	The winning initiative made it possible to provide comprehensive care to those suffering from the long-term effects of burns in the furthest corners of Colombia where this medical service is difficult to access.
Corporación Síndrome de Down.	Through the <i>Virtual Classrooms</i> project, we helped children and young people with Down Syndrome or other cognitive disabilities in regions of Colombia to participate in therapeutic and educational sessions.
Asociación Reto a la Esperanza	Their project promotes the adaptation of facilities and the acquisition of new protected work centers.

More information in fundacioncepsa.com



Important data of the Social Value Awards in 2017

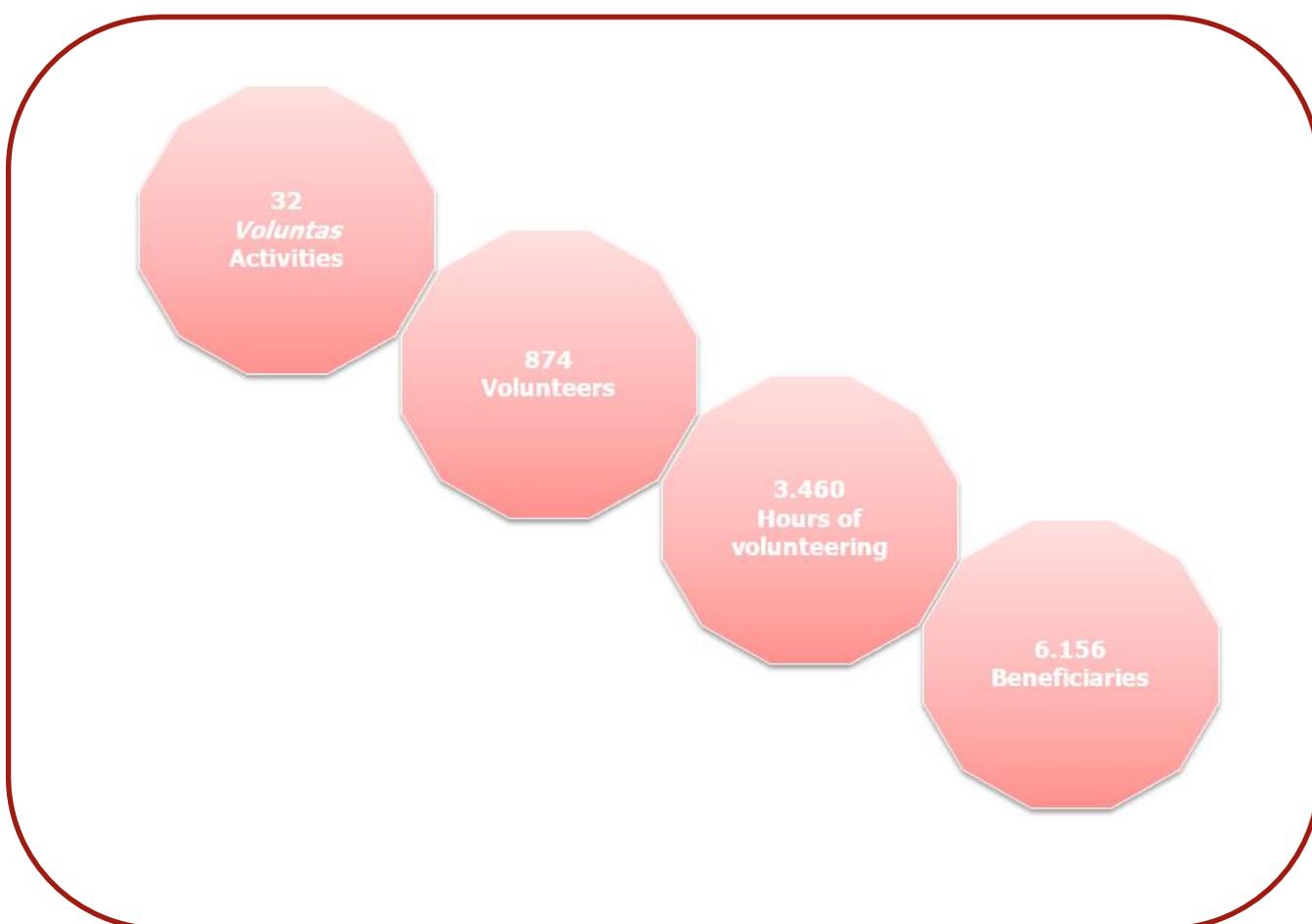
3.1.2 *Voluntas* corporate volunteer Program



Voluntas is the corporate volunteer Program where Cepsa's professionals and their families can do their bit to help out worthy causes.

Our volunteers contribute their time, talent and energy to promote the development of society, and this commitment dovetails with the Foundation's efforts to improve the living conditions of vulnerable groups.

We develop volunteer actions in the different priority action lines: attending to basic needs, caring for the environment, supporting culture and promoting grassroots sports initiatives. These activities focus mainly on three groups: young people, people with disabilities, and adolescents and children who are at social risk.



Important data of Voluntas in 2017

Some highlights in 2017:

Food Drive – Several towns and cities.

In Spain and Portugal, 144 volunteers participated in drives for the Food Banks of Algeciras, Huelva, Gran Canaria, Tenerife, Madrid, Lisbon and Matosinhos. The Great Food Drive, organized by the Spanish Federation of Food Banks and the Portuguese Federation of Food Banks against Hunger, took place on December 1, 2 and 3. Our volunteers contributed to the goal of collecting 21 million kg of food in Spain and 2.2 million kg in Portugal.



Photo 3: **Food Drive in Huelva**



Photo 4: **Voluntas environment workshop in Colombia-Bogota**

World Environment Day – Several towns and cities.

On the occasion of the celebration of World Environment Day, on June 5, we organized various volunteer activities: in Colombia we planted trees at the Neusa Reservoir; in Gran Canaria we participate in the irrigation of a new plantation in the Osorio Farm, part of the Doramas Rural Park. In Madrid, we worked in the planting of an organic garden with the help of people with intellectual disabilities.

Workshop at the Carteia archaeological site – San Roque (Cadiz).

In the context of cultural activities, we shared a volunteer activity with young people at risk of social exclusion from the Hogar Betania Association in La Línea de la Concepción (Cádiz), in which the youths were able to engage in a historical recreation of the fish salting industry.



Photo 5: **Corporate volunteering sessions at the archaeological site of Carteia in San Roque (Cádiz)**

Partners for a Day – Huelva and Madrid.

With the help of the Junior Achievement Foundation, we took part in this educational program aimed at raising awareness of the importance of training and providing professional guidance to 16- and 17-year-old students, with whom we shared a working day at our centers in Huelva and Madrid.



Photo 6: **Partners for a Day** program in Madrid

Everybody with Mocoa – Colombia.

After an avalanche suffered by torrential rains that devastated the town of Mocoa, the Department of Putumayo in Colombia and the *Voluntas* team quickly launched a campaign in collaboration with the Colombian Red Cross to collect supplies and goods for the affected population, as most of the houses were rendered unusable.

Fun & Games workshops for kids – Portugal.

With Christmas just around the corner, on December 10 and 16, a total of 26 volunteers from Lisbon and Matosinhos staged activities for 50 children from the organization in the *Terra dos Sonhos* workshop in Lisbon and the *Misericórdia de Matosinhos*, attending a vulnerable childhood group.

Our volunteers say:

My experience shows me that as volunteers we receive a lot more than what we give, and for this reason volunteering might even be considered selfish (that's how I see it). So I encourage you to be selfish: you will receive infinitely more than what you give!

To take part in the Voluntas workshops and activities is to add your own grain of sand (in all honesty I can assure you that my grain is so small that it is not even worth mentioning). If we add the tiny grain of sand I was able to put in to the many activities and volunteers around the world who have decided to be selfish like me, then it turns out that the more selfish they are, the more they help... it's a self-fulfilling prophecy! However, no matter how many grains of sand we put together, it will never be enough.

Álvaro González Sánchez

You can't imagine how fulfilling it is to participate in any of these initiatives: you meet people with an extraordinary human quality, you receive the warmest smiles, the strongest hugs, and you feel the vitality of those who can hardly move, the closeness of those who seem to be absent, the happiness of the most underprivileged... and as if this were not enough, it helps you to value what others turn their backs on, to practice tolerance, empathy, respect and understanding; and above all it helps you to be happier by making others happy.

Sharing these experiences with other volunteers who have the same disposition and social sensitivity makes me feel proud of the team we cobbled together.

María Sainz de Baranda Cañizares

3.1.3 Community Development

We carried out lines of work in various communities in Peru and Colombia together with local social entities and public institutions aimed at improving infrastructures, basic sanitation, the provision of educational resources or the consolidation of productive and agricultural projects.

In 2017, we promoted 28 such initiatives with an investment of nearly €900,000 in Colombia (Meta and Casanare Departments) and in Peru (Huánuco and Ucayali Departments).

Featured among these initiatives:

Productive Projects in Casanare (Colombia).

In 10 villages in the municipalities of Tauramena and Maní, Fundación Cepsa promoted their agricultural projects by supporting them with training and technical guidance, and the purchase of livestock and supplies so that they can adapt their land for agricultural and livestock exploitation. These collaborations have benefited almost 500 local residents.



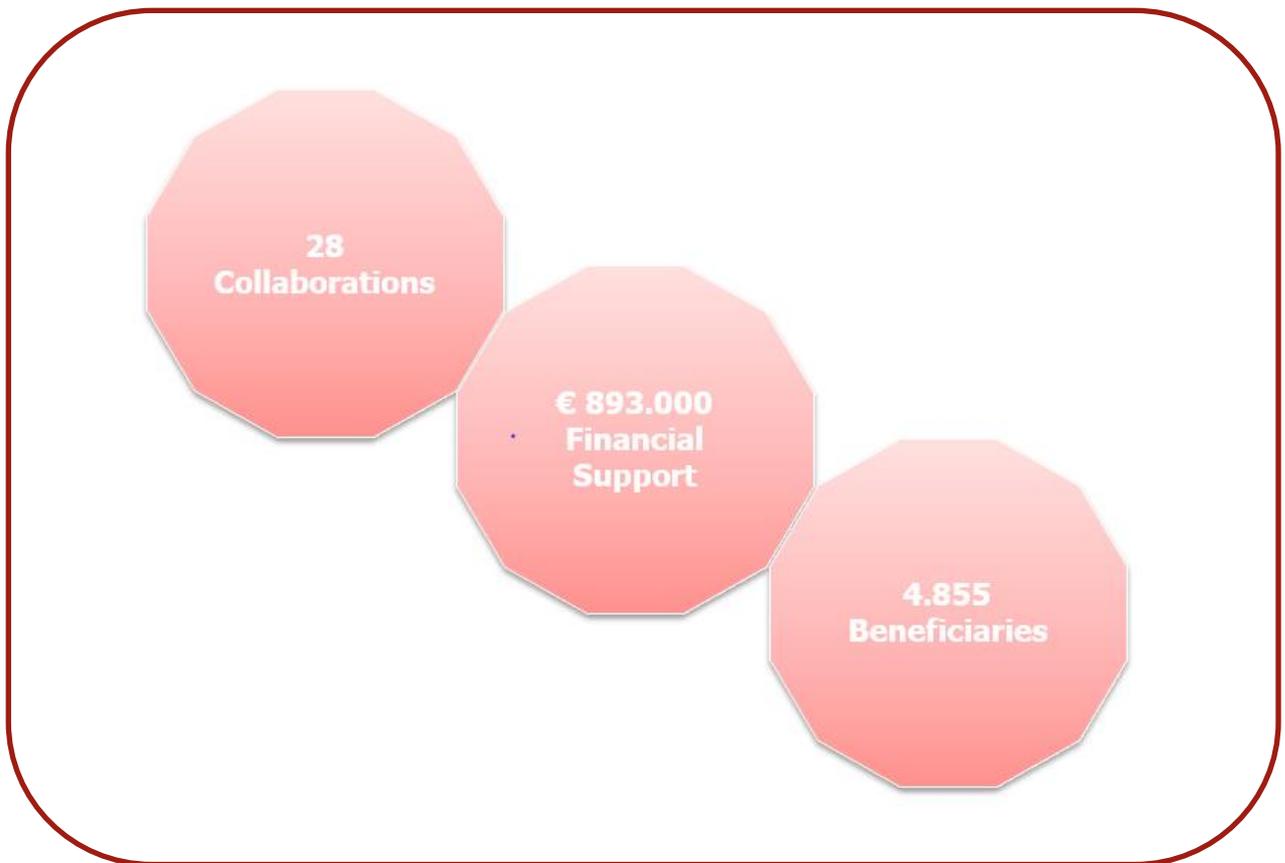
Photo 7: **Products presentation in Caracara-Colombia**

Caracara Productive Projects in Caracara (Colombia).

In this community, we also support agricultural projects in 5 villages of Puerto Gaitán (Meta Department) with a training program for entrepreneurship and good agro-ecological practices. The aim is to make it easier to grow the products that they then sell in local shops. 150 beneficiaries participated in this program.

Infrastructure Development- Peru.

In this area, we collaborated by improving the rural roads in the various districts of Tournavista (province of Puerto Inca). The improvement of these roads allows communication between native communities or extremely remote villages and hamlets. In the same region, we also contributed to the improvement of communal infrastructures with investments in electrification, pumping and water distribution systems.



Important data of community Development in 2017

3.1.4 Other Social Projects

At Fundación Cepsa, we collaborate with different social entities and public, national and international institutions to promote projects of general interest that fall within our fields of action. Normally, these collaborations are financial in nature and focus on the social integration of disadvantaged groups, the promotion of healthy lifestyles and attention to emergency situations.

Some of these collaborations in 2017 include:

Memory Workshop – San Roque (Cádiz).

We collaborate with projects aimed at the elderly through workshops aimed at stimulating Alzheimer's patients. Thanks to this initiative promoted by the City Council of San Roque (Cadiz), the elderly can keep their minds more agile and active, improving their independence and quality of life.

Fight against Cancer – Becancour (Canadá).

One of the initiatives launched in 2017 was the collaboration with Leucan, a non-profit organization that we support in the recovery and improvement of the quality of life of children affected by cancer.

Children and Young Dream Weavers – Colombia.

In collaboration with four schools in the municipality of Puerto Gaitán (Meta Department), we developed the *Children and Young Dream Weavers* program, where we help children and young people at risk of social exclusion in the face of problems related to drug addiction, alcoholism, family abuse or dropping out of school through educational, cultural and recreational activities.

Emergency Response – Perú.

In the wake of the floods and landslides that struck Peru in the first quarter of 2017, we signed a collaboration agreement with Caritas Peru for the purchase of non-perishable food items to help the affected populations.

Emergency Response – Portugal.

After the fires that occurred in June, we contributed to the recovery of the devastated areas with a €25,000 financial grant to the *Associação Humanitária do Bombeiros Voluntários de Figueiró dos Vinhos* (Figueiró dos Vinhos Volunteer Firefighters' Humanitarian Association). The grant was used to rebuild the home of one of the hardest hit victims in the municipality of Figueiró dos Vinos.



Important data of other social projects in 2017

3.2 Cultural Scope



We believe that culture is essential for the development of society, so we promote initiatives to disseminate art in its broadest expressions to preserve and revitalize popular customs and promoting the public use of the historical and artistic heritage. Most of these efforts are channeled through public administrations which we support with funding and promotion of their cultural activities such as literary competitions, organization of concerts and exhibitions, preservation and access to cultural spaces, etc.

Some of the initiatives that we have promoted in the cultural sphere:



Photo 8: **Carteia archaeological site in San Roque (Cádiz)**

Carteia Archaeological Site – San Roque (Cádiz).

We collaborated with the Regional Government of Andalusia in the research, study and enhancement of the archaeological site of Carteia in our desire to bring this archaeological and cultural site closer to the residents of Campo de Gibraltar and thus contribute to its enhancement.

Immerse yourself in Santa Cruz – Tenerife.

As promoters of the cultural program *Submerge yourself in Santa Cruz* and in collaboration with the city council of the capital of Tenerife, in 2017 we presented two new murals that join the existing 15 and aspire to create an urban art route outdoors in the city. The first, designed by Iker Muro and developed from the drawings provided by the students of plastic arts of the center IES Benito Pérez Armas. On the other hand, in March, sixth-grade schoolchildren of the Tomé Cano Elementary School collaborated to provide greater joy and aesthetics to the façade of their educational center.

Chicharritos Project –Tenerife.

This is another cultural initiative that we developed together with the Department of Culture of the City Council of Santa Cruz de Tenerife where we encouraged local artists to submit sketches to create sculptures representing this fish (the Atlantic horse mackerel or chicharrito), the main symbol of the city. In 2017, 45 sketches were presented and 8 sculptures were chosen by popular vote to decorate different spaces in the city. The winning artist was Liseth Rodríguez Figuera with her work *Chicharrito reflejo* (Chicharrito Reflection).



Photo 9: **Sculptures from the Chicharritos Project in Tenerife**

Muelle de las Carabelas – Huelva.

We collaborated with the Huelva Provincial Council to enhance and enrich the activities offered at the Muelle de las Carabelas (the "Dock of the Caravels") in La Rábida. We wanted to showcase the Columbian places in the area. In 2017, when the 525th anniversary of the Encounter Between Two Worlds was commemorated, we supported the renovation of the audiovisual "The Great Discovery", as well as a children's photography workshop and an open-air cinema. Youth Symphony Orchestra – Portugal. With this initiative, our aim was to showcase young soloists and promote the teaching of music, while also collaborating in the celebration of the gala in which more than 100 young musicians participated.



Youth Symphony Orchestra – Lisbon (Portugal).

With this initiative, our aim was to showcase young soloists and promote the teaching of music, while also collaborating in the celebration of the gala in which more than 100 young musicians participated.

Photo 10: **Youth Symphony Orchestra in Lisbon (Portugal)**

We also collaborated with several top-level cultural institutions:

Fundación Amigos Museo del Prado. We collaborated with the Fundación Amigos del Museo del Prado (Friends of the Prado Museum Foundation) to promote, support and develop actions related to the activities of the Prado Museum.

Fundación Princesa de Asturias.

As part of the Board of Trustees of the Fundación Princesa de Asturias (Princess of Asturias Foundation) we helped to promote the scientific, humanistic, cultural and moral values that contribute to the progress of humanity.

Fundación Museo Naval.

We are part of the Board of Trustees of the Fundación Museo Naval (Naval Museum Foundation) we contributed to the enhancement of the historical heritage of the Spanish Navy.

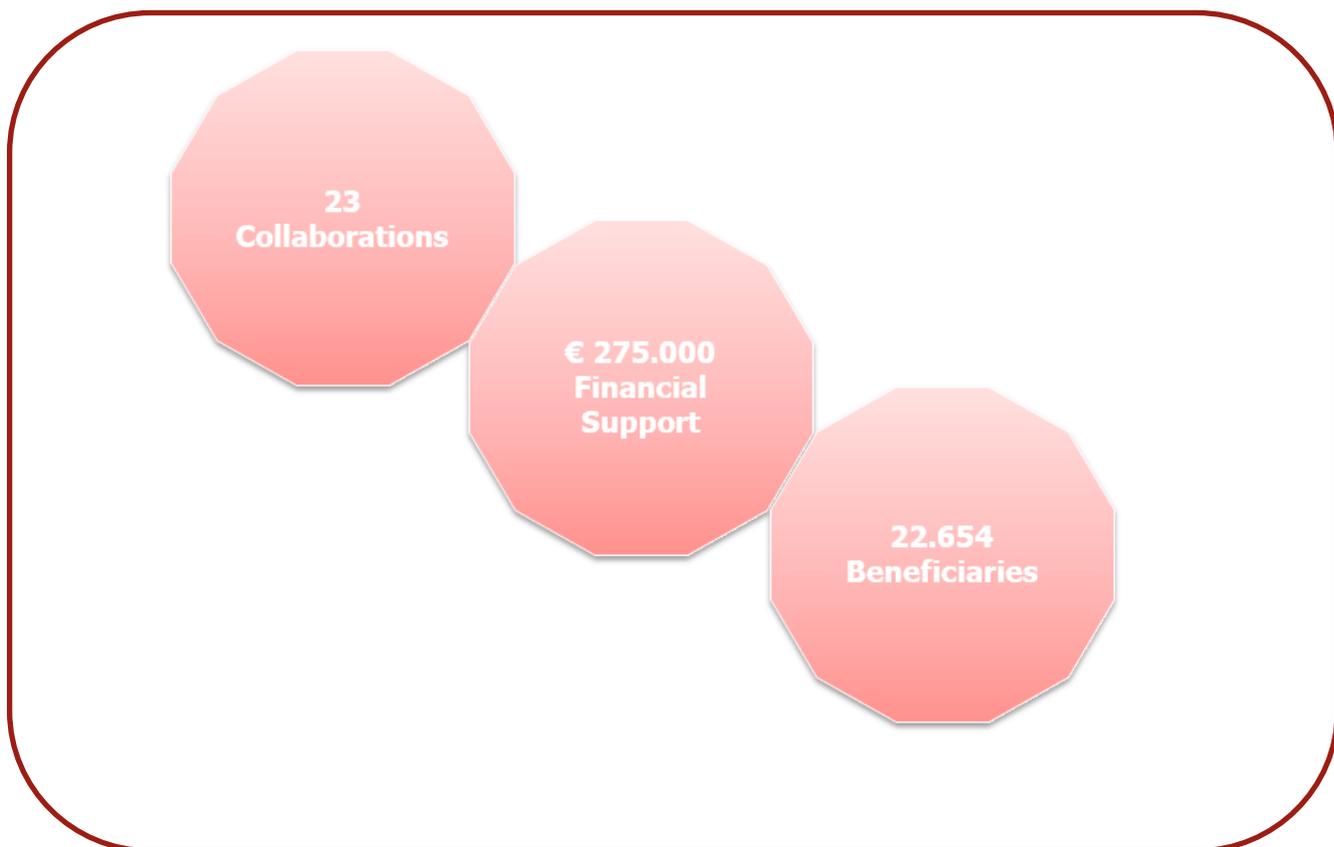


Fundación Amigos Museo del Prado



Fundación
Princesa de Asturias





Important data of the cultural scope in 2017

3.3 Environmental Scope



We consider that protecting nature is everyone's responsibility, so we are concerned about preserving and caring for the environment. Consequently, we promote initiatives aimed at preserving the natural heritage. At Fundación Cepsa we promote the conservation of biodiversity, the rehabilitation of the natural heritage and environmental education, contributing to the Sustainable Development Goals 11,13, 14 and 15.

Notable among the projects we promoted in this area:

Madrevieja Environmental Station in San Roque (Cádiz).

This natural area is located on the migratory birds Route, which makes it an environmental reserve for habitat conservation programs of a great diversity of species.

We promote the rehabilitation of the natural richness of this environment that has a variety of native fauna and flora species of great ecological wealth. Throughout the year, two forms of periodic monitoring of birds have been carried out: the fortnightly samplings, and the scientific ringing, a fundamental tool in the study of the populations and biological cycle of birds in collaboration with in the program PASEM of the Spanish Ornithological Society (SEO/Birdlife). In 2017, 755 specimens of 32 different species were captured.

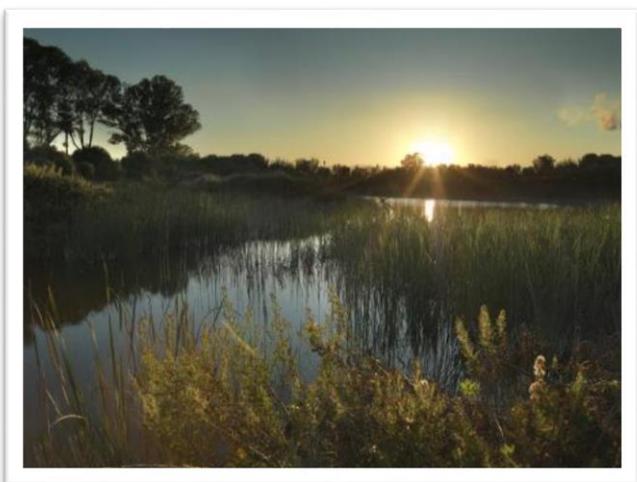


Photo 11: **Madrevieja Environmental Station in San Roque (Cádiz)**

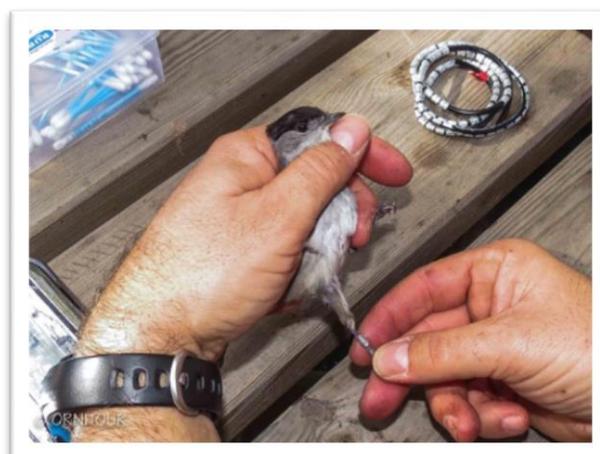


Photo 12: **Scientific banding of the Eurasian blackcap (*Sylvia atricapilla*) in the Madrevieja Environmental Station**

In addition, during the year 2017 new lines of collaboration have been opened for the study of nocturnal butterflies and bats. Two temporary ponds have also been created for amphibians, the most threatened vertebrate group on the planet, which has favoured the emergence of new species.



Photo 15: **Laguna Primera de Palos in Huelva and the Rábida Refinery**

Laguna Primera de Palos de la Frontera– Huelva.

The Laguna Primera de Palos (Natural Freshwater Lagoon) due to its important biological diversity is included in the network of protected spaces of the Junta de Andalucía under the category of natural landscape, and since 2005 appears on the Ramsar list (International Convention for the conservation of these spaces).

From the foundation, we promote actions of conservation, restoration, improvement and sustainability of this space that constitutes a place of refuge and feeding for species classified as "critical-danger of extinction" such as the cases of the Squacco Cangrejera or the Pochard Pardo.

We have developed the PASEM coordinated ringing program for the knowledge of migratory bird patterns and their routes. During 2017, the population census was monitored to 37 birds of threatened Species. The annual and seasonal evolution of waterfowl and raptors ranges from 20 to 14 species.

As milestones in the census of Species this year highlight the emergence of the common owl, bird whose populations suffer an accused descent due to the disappearance of their habitats and species of mammals

Our intervention allows to promote the public use of the Madre Vieja environmental station and the Laguna Primera de Palos, promoting values of sustainability and awareness of environmental care in schoolchildren, as well as research projects for ornithologists and enthusiasts of the Bird watching.

Both wilderness areas are the ideal setting to celebrate **World Wetlands Day** (February 2) with local communities. To celebrate the occasion, we organized visits, educational workshops and environment-friendly recreational activities for fifth and sixth-grade students. Nearly 600 students from 10 schools attended in Huelva and another 600 students from 15 schools participated in Campo de Gibraltar. In addition, the attendees were invited to participate in drawing and photography competitions with these natural spaces as the protagonists.

LIFE Blue Natura Project– Andalusia.

We collaborate with this project that tries to quantify the deposits of blue carbon, captured by the organisms that live in the oceans and that are stored in the Meadows of marine phanerogams, ecosystems that occupy large coastal extensions. We analyzed their potential to fix and accumulate carbon in the Andalusian habitats, and we promoted initiatives to finance restoration projects paying special attention to the emissions compensation markets.

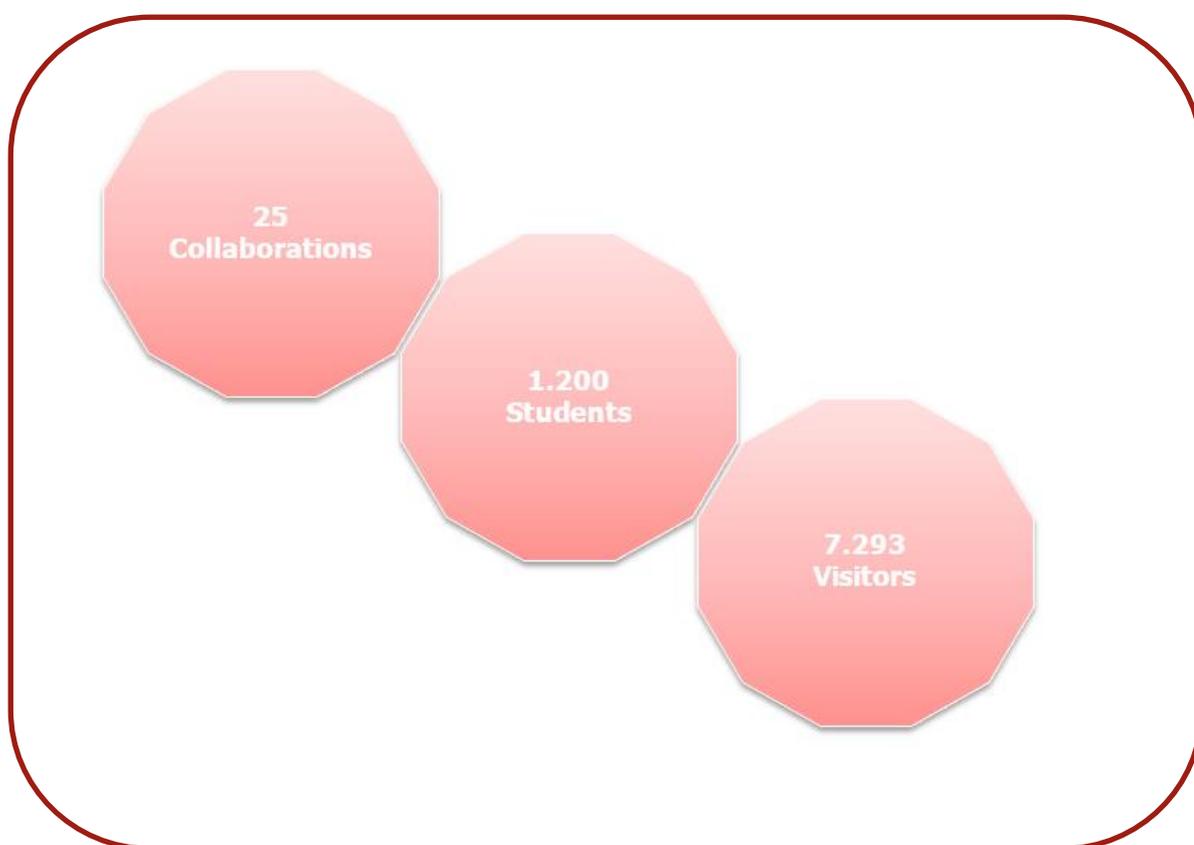


Photo 16: **Blue carbon sink sampling campaign**

Sustainable Santa Cruz –Tenerife.

Together with the "Santa Cruz Sostenible" Foundation, we participated, together with local citizens, in environmental conservation and maintenance actions to make the natural and urban spaces of Santa Cruz de Tenerife healthier. With the *Mini gardens and healthy eating* program, we promoted healthy eating around organic farming among more than 1,100 primary schoolchildren.

Other initiatives in this collaboration included a program of free guided tours of the Palmétum in Santa Cruz, the capital's botanical garden raised on an old landfill in the city, with the help of specialized environmental instructors, and a campaign to clean the seabed at Las Teresitas beach.



Important data of the Environmental scope in 2017

3.4 Scientific- Educational Scope



We promote projects that foster education, employability, the development of research, and innovation in the energy and industrial sectors contributing to the Sustainable Development Goals 4, 8 and 9. To promote employability, we develop actions to bring science and technology closer to young people and thus increase their interest in STEM subjects (science, technology, engineering and mathematics). We also promote training programs that support job placement. Supported initiatives include:

3.4.1 Fundación Cepsa Chairs

The Fundación Cepsa Chairs are an instrument that establish a strategic and solid collaboration between the company and the university in order to materialize and disseminate training, research and technologic activities in a scientific-technical area of common interest.

Fundación Cepsa Chair with the University of Cádiz.



In 2017 we organized three specialized energy process simulation courses for engineers and collaborated in the organization of the 22nd edition of the autumn International Courses, more specifically in the Energy Efficiency in Sea Ports. procedures for improvement course.

Another noteworthy proposal is the Fundación Cepsa Chair Awards, which aim to recognize the scientific work, invention patents and end-of-course work of university students who best adapt to technological innovation and technical excellence, the environment and society. Also, 20 students defended their final projects associated with actual Cepsa situations.

Prominent among the different initiatives promoted was the "Talent at Work" conference, a meeting of human resources professionals and entrepreneurs with 225 young students and university graduates interested in acquiring the most sought-after professional skills in a competitive and changing work environment.

We promote research and therefore, in October we developed a workshop at the San Roque refinery where researchers from the University of Cádiz and Cepsa professionals discussed different lines of study and innovation related to cooperation to enable scholarships and doctoral theses.

Fundación Cepsa Chair with the University of Huelva.



In 2017, this chair, which offers a gateway to employability, leadership and entrepreneurship, developed a series of 8 conferences on Applied Geology as a Social-Interest Science with the aim of disseminating the importance of the activity developed by geologists in

our society and the approach to land management from the perspective of enhancing the value of our natural heritage.

With a track record spanning more than 10 years, our pioneering program in Spain, "10C+ Student", focuses on training students in the ten professional skills and competences most in demand in the business world, including leadership, teamwork and problem identification. Through various workshops, group activities and seminars, youth are able to put all these tools into practice. As we do every year, we recognized the work, talent and involvement of the students who participated in this initiative.

For the first time, we organized the Business Week program in which professionals from local and national companies, through round tables and lectures, shared their experience with the students and offered advice for their professional future. We also set up internships for students in order to introduce them to their first experience in the business environment.

In 2017, we set up the Fundación Cepsa Chair Classroom equipped with the most advanced computer equipment for teaching.

Fundación Cepsa Chair in the Mine Engineering School of Madrid



With the aim of promoting training in the fields of energy and the environment, we offer scholarships to students of the last two years of engineering degrees who wish to develop their

professional career in the field of hydrocarbons, through courses, seminars or postgraduate studies in Spanish or foreign centers.

In addition, we promote support for teachers to develop research programs such as the LXI Geology Camp in the Pyrenees 2017, and we organize technical English courses focused on exploration and production.

We also participated in two seminars given by Cepsa professionals on seismic exploration and geological modeling of hydrocarbon deposits, which were attended by 28 students.

Moreover, we organized the 17th edition of the Introduction to Hydrocarbon Exploration and Production seminar for 47 students. This program included a visit to the Ayoluengo oil field and the Sargentos de la Lora Oil Museum in Burgos.

Fundación Cepsa Chair with the US (University of Sevilla).



This Chair, which maintains the connection between teaching and the reality of the energy sector, organized the sixth edition of the oil refining course aimed at students in their final years of chemical engineering, industrial technology or energy engineering studies. The sessions of this course dealt with providing a comprehensive overview of processing technologies and the transformation of crude oil. We also announced two awards for the best final graduate or master's degree projects in oil refining and petrochemicals. As in previous years, four students were given the opportunity to do their summer internships at our refineries in La Rábida (Huelva) and Gibraltar-San Roque (Cadiz).

We made it possible to develop a doctoral thesis focusing on automotive fuel additives, which was carried out at the Cepsa Research Center. The results of this thesis were presented at the last Expoquimia Congress held in Barcelona. In addition, a group of 60 students from the ARUS Andalucía Racing team were awarded grants to participate in the world's most renowned motorsport competition at the university level, the ART-14. They will design and build a single-seater vehicle to compete with groups of students from 100 other universities.



Photo 17: **Students of the ARUS Racing team of the University of Seville**

As an example of the projects that we develop together with the Fundación Cepsa Chairs, we would like to share a few words from students participating in the activities of the Fundación Cepsa Chair at the School of Mine Engineering in Madrid:

The first time I heard about the Fundación Cepsa Chair was through a professor I had in my first year of graduate school. Later, a friend of mine who had done a project abroad recommended it to me. During my Erasmus in Poland, thanks to the Chair, I was able to carry out a project on air pollution in Krakow. It was a very interesting experience that allowed me to have access to tools I had never used before.

Nuria Jansana

I found out about the Cepsa Foundation Chair because a colleague told me about it, so I enrolled in the Introduction to Exploration and Production course. I think it's a good way to make inroads into the world of oil. I have always been very interested in the subject of oil and gas, and the internship I am doing at Cepsa has consolidated my decision to pursue a career in this field in the future.

Fermín Astigarraga

3.4.2 Other educational projects

In addition to the initiatives promoted by the Fundación Cepsa Chairs, we also collaborate with other projects in this field of activity, most notably:

Energy Campus

This program, which uses a web platform, shows high school and baccalaureate students the world of energy and oil, from the initial stages of exploration and production of crude oil to its commercialization, and looks into topics such as industrial safety and respect for the environment. This training is completed with a visit to Cepsa's facilities.

In 2017, we organized three editions of the Energy Campus:

- **Campo de Gibraltar.** In 2017, we promoted the second edition of the Energy Campus in Campo de Gibraltar, with the participation of 340 schoolchildren from 8 schools.
- **Canary Islands.** In 2017, we implemented this initiative in Tenerife, with the participation of 300 students from 6 schools.
- **Huelva.** We have been promoting this initiative for fifteen years now, first from Cepsa and now through Fundación Cepsa. In 2017, almost 2,500 students from 38 schools participated.



Photo 18: **Diverciencia Program in San Roque (Cádiz)**

Diverciencia – San Roque (Cádiz).

We promote science and research among children and teenagers in Algeciras through our collaboration with their City Council in the implementation of *Diverciencia*. This program, which lasted the entire school year, consisted of workshops, conferences, scientific meetings, exhibitions and competitions with the participation of 1,300 children and teenagers.

Young People, Science and Technology – Canary Islands.

In our interest to bring science and technology closer to young people, we developed several events along these lines: First Lego League, a school robotics competition where children can have fun while learning about technology; Tecnológica Santa Cruz, a meeting organized by the Santa Cruz de Tenerife City Council to bring the innovations of the Knowledge Society and ICT to the general public; Tenerife Lan Party, an event with more than 2,000 young people interested in digital culture, technology and innovation where our collaboration focuses on volunteering and on the TLP KIDS and TLP Innova training activities.



Photo 19: **Technological meeting "Tenerife Lan Party" in Tenerife**

Supplier Training in Puerto Gaitán – Colombia

In order to promote growth and sustainable competitiveness in the communities where Cepsa operates, we collaborated in a training program for local suppliers in Puerto Gaitán, aimed at 44 local companies, which we trained in business and legal tools.



Fundación para la Sostenibilidad Energética y Ambiental – Spain

We participated in the Board of Trustees of this foundation, which is a reference in the energy debate and a center of analysis and dissemination of the results of the academic research of the University of Barcelona's Energy Sustainability Chair.



Important data of the scientific-educational scope in 2017

3.5 Sportive Scope



We support activities aimed at promoting grassroots sports with the aim of fostering the values of effort, discipline and solidarity, as well as encouraging healthy lifestyle habits contributing to the Sustainable Development Goals 3 and 10. Another of the priorities in our projects is equal opportunities, facilitating the practice of sports for people at risk of exclusion.

In our aim to promote the energy in motion that characterizes sports, we support amateur events, promote local sports and finance sports programs aimed at people in vulnerable situations, most notably:

Summer Camps– San Roque (Cádiz).

We collaborate with the City Council of San Roque in the organization of summer camps for children from 5 to 16 years old, where they practice activities such as football, paddle tennis or swimming. Our contribution allows children at risk of social exclusion to attend these camps through grants.



Photo 20: **Canary Island wrestling in Tenerife**

Promotion of Local Sports – Canary Islands.

In our desire to transmit the values of sport and recover indigenous games, together with the Santa Cruz de Tenerife City Council, we promote a program involving demonstrations of traditional island disciplines (Canary Island wrestling, garrotte, stick games, etc.) in schools. In 2017, these exhibitions reached nearly 7,000 school-children in 36 pre-school and primary schools.

Popular Sporting Events – Huelva

In this province, we support different sports events such as the Half Marathon of Palos, which reached its XIX edition in 2017, gathering more than 300 athletes, or the Coto de Montemayor Mountain Bike Rally in Moguer, which brought together 350 BTT enthusiasts. We also helped the Mazagón Sailing School to organize courses for children with disabilities.

Gentilly's River Park Challenge – Canadá.

We supported this adventure triathlon consisting of mountain biking, forest running and kayaking. We are also helping to create new mountain biking trails at Gentilly's River Park for fans to enjoy in an environmentally friendly way.

Socio-Sports Schools – Aguazul and Tauramena (Colombia).

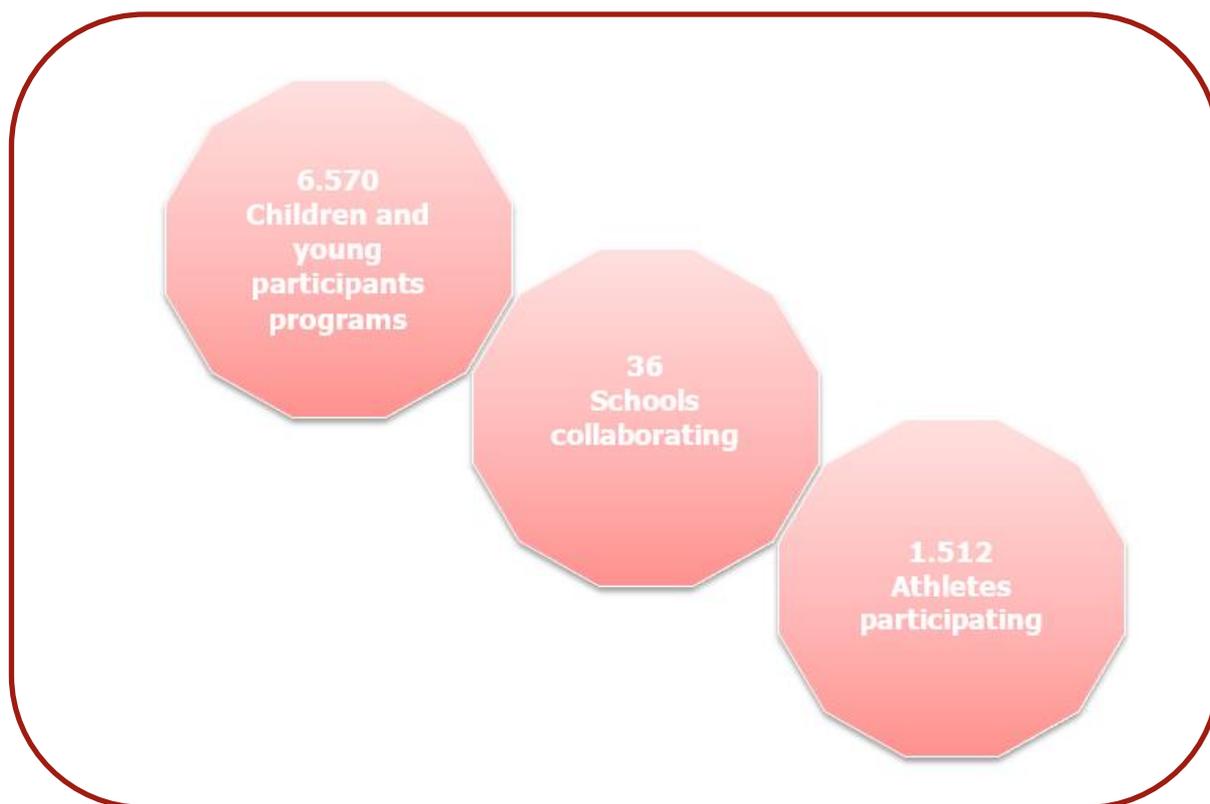
Thanks to our collaboration in these "socio-sports schools" run by Real Madrid and Fundación Revel, we promoted the training of children and their families in values through sports activities. More than 200 children participated in these schools in the Colombian towns of Aguazul and Tauramena.



Photo 21: **Colombian children in Real Madrid's Socio - sports school**

Community Sports – Peru.

In Huánuco and Ucayali, we encouraged community sports in these municipalities by donating sports clothing and trophies for the championships held there.

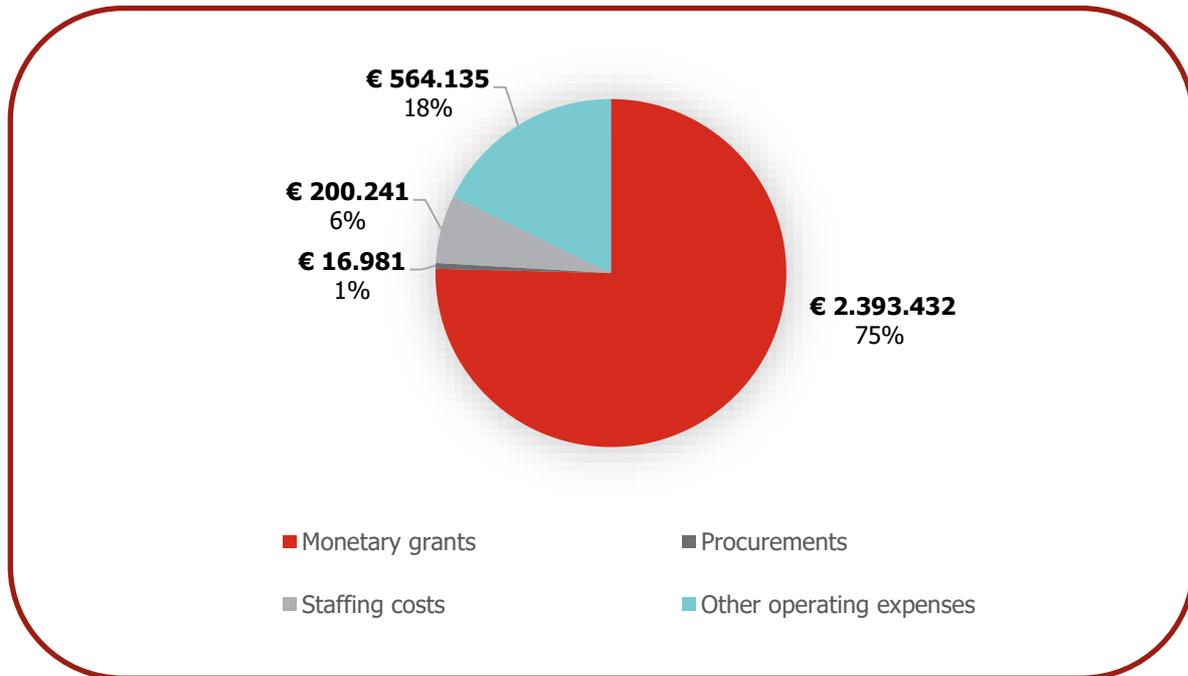


Important data of the sportive scope in 2017

4. FINANCIAL STATEMENTS

Expenses

Investment by expense type



Monetary grants by line of action

