

Fundación Cepsa launches the third edition of the ProFormación scholarship program for vocational training students

- 60 students from vocational training schools in Madrid, the Canary Islands, Cadiz and Huelva will receive a scholarship of 2,500 euros in the 2023/2024 academic year to pay for tuition, school supplies, transportation and meals, among others.
- "From Fundación Cepsa, we want to contribute to transforming society. Through this program, we promote youth talent and encourage their integration into the labor market, focusing on training for the professions of the future that promote a just and inclusive ecological transition for all," says Cristina Ortiz, director of Fundación Cepsa.
- Applications for this vocational training scholarship program can be submitted through the Fundación Cepsa website.

Fundación Cepsa has launched the third edition of its **ProFormación scholarship** program aimed at supporting and financing **basic**, **intermediate and higher vocational training students**. This initiative is again endowed with **60 scholarships of 2,500 euros**, which will help to cover the **costs** of **education**: tuition, school supplies, books, transportation, lunchroom and other school expenses.

The scholarship recipients will be students of basic, intermediate and higher vocational training courses aged between 15 and 30 who are studying a vocational training cycle in energy and water, chemistry, safety and environment, mechanical manufacturing, IT and communications, installation and maintenance, electricity and electronics, administration and management or commerce and marketing in the areas where Cepsa has a significant presence: Madrid, Canary Islands, Cadiz and Huelva. Also, as a new addition this year, a special edition of scholarships is being launched in the municipalities of Castilla-La Mancha adhered to Cepsa's renewable energy program "Sumamos Energías."

"From Fundación Cepsa, we want to contribute to transforming society. Through this program, we promote young talent and encourage their integration into the labor market, focusing on training for the professions of the future that promote a fair and inclusive ecological transition for all," says Cristina Ortiz, director of Fundación Cepsa.



"In our commitment to a **fair and inclusive ecological transition**, we work to **promote research** and **quality training** in matters related to **energy**, **science** and **technology**," said Cristina Ortiz, director of Fundación Cepsa.

The **application period** for these scholarships will be open until July 20. Subsequently, **beneficiaries** will be **selected** by a specialized **technical secretariat** and an **evaluation committee** composed of **representatives from Cepsa and its foundation**. In the process, the candidates' **academic record** and **individual circumstances** (disability, income, etc.) will be taken into account. **Applications** for this vocational training scholarship program can be submitted through the <u>Fundación Cepsa website</u>.

Since 2021, Fundación Cepsa has awarded **120 ProFormación scholarships**, which translates into an investment of **€600,000** to help **students with limited economic resources complete their studies** and enter the **labor market**.

This new initiative joins the various projects promoted by Fundación Cepsa in the areas of **training**, **social action** and the **environment**, in line with the 2030 Agenda set out by the United Nations in its **Sustainable Development Goals**. Specifically, this project contributes toward SDGs 4, 8 and 10, focused on **promoting quality education**, **decent work** and **reduced inequalities**.

Madrid, June 12, 2023

Fundación Cepsa info@fundacioncepsa.com www.fundacioncepsa.com

Tel. (+34) 91 337 60 00

Fundación Cepsa is a general interest, nonprofit entity whose aim is to carry out initiatives that serve the needs and priorities of the local communities where its founder, Compañía Española de Petróleos S.A. (Cepsa), conducts its activities. The areas of action for Fundación Cepsa are social, environmental, and scientific-educational.